



BARBADOS

STAMP DUTY (AMENDMENT) ACT, 2020–11

Arrangement of Sections

1. Short title
2. Amendment of section 2 of Cap. 91
3. Amendment of Cap. 91
4. Amendment of section 40 of Cap. 91

BARBADOS

I assent
S. MASON
Governor-General
11th June, 2020.

2020–11

An Act to amend the *Stamp Duty Act*, Cap. 91.

[Commencement: 15th June, 2020]

ENACTED by the Parliament of Barbados as follows:

Short title

- 1.** This Act may be cited as the *Stamp Duty (Amendment) Act, 2020*.

Amendment of section 2 of Cap. 91

2. *Section 2 of the Stamp Duty Act, Cap. 91, in this Act referred to as the principal Act, is amended by*

(a) *deleting the definition of “stamp” and substituting the following:*

“ “stamp” means

- (a) an adhesive stamp;
- (b) a stamp impressed by means of a die; or
- (c) a stamp affixed electronically;”;

(b) *by deleting the definition of “stamped” and substituting the following:*

“ “stamped” with reference to instruments or material, applies as well to instruments or material

- (a) impressed with stamps by means of a die; and
- (b) to which stamps are affixed electronically

as to instruments and material having adhesive stamps affixed thereto.”.

Amendment of Cap. 91

3. *The principal Act is amended by inserting immediately after section 3 the following as section 3A:*

“Application of the *Electronic Transactions Act*, Cap. 308B

3A. The *Electronic Transactions Act*, Cap. 308B shall apply to this Act with such adaptations and modifications as the circumstance requires.”.

Amendment of section 40 of Cap. 91**4. Section 40 of the principal Act is amended**

- (a) *by renumbering the section as subsection (1); and*
- (b) *by inserting after subsection (1) as renumbered by paragraph (a) the following subsection as subsection (2):*

“(2) A person who

- (a) uses an instrument made for affixing stamps electronically for a purpose for which it was not intended or to avoid payment of stamp duty;
- (b) uses an instrument referred to in paragraph (a) without authority to do so; or
- (c) affixes a stamp electronically contrary to the directions of the Registrar,

is guilty of an offence and is liable on summary conviction to a fine of \$5 000 or to imprisonment for a term of 12 months or to both.”.